



**LIBERTY**  
In it with you

## Liberty Retirement Range.

### About the Liberty Retirement Range

The Liberty Retirement Range is a retirement annuity and preservation fund suit of products that can tell investors today, through the Exact Income Fund, exactly what your retirement income will be at Retirement—and guarantees it regardless of what the markets do. It allows you to invest in portfolios that offer real growth, giving the perfect balance between investment returns and certainty, today and at retirement. Plus, you can choose to add a High-Water Mark Guarantee to your investment portfolios, so that you can invest for growth, and lock in some of your best quarterly returns.

#### Why Invest in the Liberty Retirement Range

- 1. Exact Income Fund:** This gives you a certain level of guaranteed retirement income at the point of investing.
- 2. High-Water Mark Guarantee:** This guarantee allows you to invest for maximum growth while knowing that a portion of your investment is protected.
- 3. Customised retirement planning:** Split your investment between the Exact Income Fund and other investment portfolios with the optional High-Water Mark Guarantee.
- 4. Flexible payment methods:** Invest through regular debit orders or lump sum investments, or a combination of both.
- 5. Tax benefits:** The Liberty Retirement Range provides you with numerous tax benefits, regardless of whether you're invested in the Retirement Annuity, Pension Fund Preserver, or Provident Fund Preserver. Investment growth in the Liberty Retirement Annuity, Pension Fund Preserver, and the Provident Fund Preserver is exempt from income tax, capital tax, and dividends withholding tax.

#### You should Invest in the Liberty Retirement Range if you:

- Would like to guarantee a portion of your retirement income today
- Want to diversify your retirement investment by having the perfect balance between security and investment growth
- Are worried about what the market conditions might be on the day you retire

#### This is not for you if you:

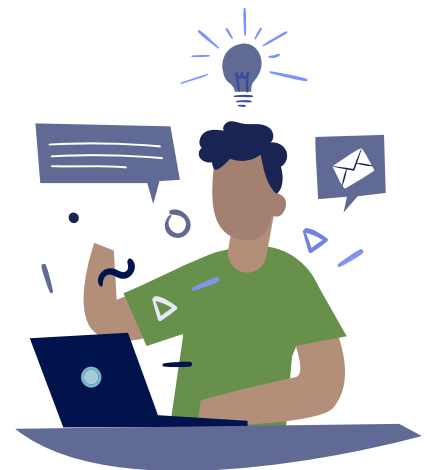
- Need unrestricted access to your money before retirement
- Are already investing aggressively
- Are not willing to undertake growth sharing with Liberty

#### How does investing in the Liberty Retirement Range work?

The range consists of three retirement products and lets you split your investment between various portfolios, depending on the level of income certainty and investment growth you're looking for.

#### The table below indicates how the Liberty Retirement Range can be combined into a portfolio:

	Retirement Annuity	Pensions Fund Preserver/ Provident Fund Preserver
<b>Policy 1</b>	Other Investment Portfolios (Optional High-Water Mark Guarantee)	Other Investment Portfolios (Optional High-Water Mark Guarantee)
<b>Policy 2</b>	Exact Income Fund (optional)	Exact Income Fund (optional)



**Disclaimer:** The information contained in this document does not constitute tax, legal, financial, regulatory, accounting, technical or other advice. This document is a summary of the features of the Liberty Retirement Annuity and is subject to the Principles and Practices of Financial Management (PPFM) as at the time of publication which can be accessed on [www.liberty.co.za](http://www.liberty.co.za). If there are any discrepancies between this document and the contractual terms and conditions the terms and conditions will prevail. Past performance cannot be relied on as an indication of future performance. Investment performance will depend on the growth in the underlying assets, which will be influenced by prevailing market conditions. Any recommendations made by an adviser or broker must take into consideration the client's specific needs and unique circumstances.

For more details about benefits, guarantees, fees, tax, limitations, charges, premiums or other conditions and associated risks please speak to a Liberty Financial Adviser or your Broker.

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